

EXHIBIT 1

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND**

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|-------------------------------|---|----------------------|
| In re UNDER ARMOUR SECURITIES |) | Civil No. RDB-17-388 |
| LITIGATION |) | |
| _____ |) | <u>CLASS ACTION</u> |
| |) | |
| This Document Relates To: |) | |
| |) | |
| ALL ACTIONS. |) | |
| _____ |) | |

SUPPLEMENTAL DECLARATION OF ROSS D. MURRAY REGARDING NOTICE
DISSEMINATION AND LETTER FROM FRED FEKRAT

I, ROSS D. MURRAY, declare and state as follows:

1. I am employed as a Vice President of Securities by Gilardi & Co. LLC (“Gilardi”), located at 1 McInnis Parkway, Suite 250, San Rafael, California. Pursuant to this Court’s July 22, 2024 Order Preliminarily Approving Settlement and Providing for Notice (ECF 434) (“Notice Order”), Gilardi was appointed as the Claims Administrator in connection with the proposed Settlement of the above-captioned litigation (the “Action”). I oversaw the notice services that Gilardi provided in accordance with the Notice Order.

2. I submit this declaration as a supplement to my previously filed declaration, the Declaration of Ross D. Murray Regarding Notice Dissemination and Publication (ECF 439-7) (the “Initial Mailing Declaration”). The following statements are based on my personal knowledge and information provided to me by other Gilardi employees, and, if called as a witness, I could and would testify competently thereto.

UPDATE ON DISSEMINATION OF NOTICE

3. As more fully detailed in the Initial Mailing Declaration, as of October 2, 2024, Gilardi had mailed or emailed a total of 469,400 copies of the Notice of Proposed Settlement of Class Action (the “Notice”) and Proof of Claim and Release form (the “Proof of Claim”) (collectively, the “Claim Package”) to potential Class Members and their nominees. Additionally, Gilardi received a message from one institution noting that they anticipated sending Claim Packages via email to 7,394 potential Class Members. *See* Initial Mailing Declaration, ¶11.

4. Since October 2, 2024, Gilardi has mailed an additional 7,666 Claim Packages in response to requests from potential Class Members, brokers, and nominees or as a result of mail returned as undeliverable for which new addresses were identified and re-mailed to those new addresses. Therefore, as of October 30, 2024, Gilardi has mailed or emailed a total of 477,066 Claim Packages to potential Class Members and nominees. Additionally, Gilardi received a message from an institution noting that they anticipated sending Claim Packages via email to 394,446 potential Class Members.

UPDATE ON TELEPHONE HELPLINE AND WEBSITE

5. Gilardi continues to maintain the toll-free telephone number (1-866-789-1395) to accommodate inquiries about the Settlement from potential Class Members. Gilardi also monitors the case-dedicated e-mail address info@UnderArmourSecuritiesLitigation.com. Gilardi endeavors to respond timely to each telephone and e-mail inquiry and will continue to respond to Class Member inquiries via the toll-free telephone number and case dedicated e-mail address until the conclusion of the administration.


6. Gilardi also continues to maintain the website dedicated to the Settlement, www.UnderArmourSecuritiesLitigation.com (the “Settlement Website”), to assist potential Class Members. Following Plaintiffs’ Counsel’s filing of their briefing in support of the Settlement on October 3, 2024, Gilardi posted to the Settlement Website copies of the papers in support of Lead Plaintiff’s Motion for Final Approval of Settlement and the Plan of Allocation and Lead Counsel’s Motion for an Award of Attorneys’ Fees and Expenses and an Award to Plaintiffs Pursuant to 15 U.S.C. §78u-4(a)(4). Gilardi will continue operating, maintaining and, as appropriate, updating the Settlement Website until the conclusion of the administration of this Settlement.

LETTER FROM FRED FEKRAT

7. Counsel provided Gilardi with a copy of the letter from Mr. Fekrat to the Court, in which he voiced concerns about the Settlement Class and a lack of response to an email inquiry which he sent regarding the Settlement. On October 14, 2024, Mr. Fekrat called the customer service line for the Under Armour case, which is managed by Gilardi. The representative he spoke with explained that stock options were not included in the Settlement; however, the representative was unable to address his inquiry, as to why they are not included, to Mr. Fekrat’s satisfaction. The representative asked Mr. Fekrat to email his question to info@underarmoursecuritieslitigation.com. This is the process to elevate certain inquiries to be addressed more fully by a more senior member of the case team. Gilardi did not receive his email, however, and in our review of the copy of the email attached to his letter, also provided to us by counsel, we believe that this is because Mr. Fekrat misspelled the email address. The attachment

to the Fekrat letter indicates that the email was addressed to info@underarmorsecuritieslitigation.com instead of info@underarmoursecuritieslitigation.com.

I declare under penalty of perjury that the foregoing is true and correct and that this declaration was executed this 30th day of October, 2024, at San Rafael, California.



ROSS D. MURRAY